

2013 Measurement Report

Local Public Authority Name: City of Yonkers Industrial Development Agency

Fiscal Year: January 1, 2013 – December 31, 2013

Below are the measurement goals for the Yonkers Industrial Development Agency.

1. Assist new development projects that create construction jobs and/or permanent full-time positions.

- Did not assist in new development

2. Assist redevelopment projects that improve distressed areas, and bring business back to underutilized locations.

- **School House Terrace P.S 6** – This redevelopment of P.S. 6 is well underway with the demolition of the existing school building and replacement with two residential structures, one a 50-unit elderly mid-rise building, the other a 70-unit family high-rise building, each with underground parking garages to accommodate the needs of the residents.
- **Cahokia (City Jail)** - The existing two-story building will be renovated into an art dealer's office, including the storage of private art collections and supplies, artist's studio space, and on the first floor a multi-functional space to accommodate incidental events on a commercial basis, such as art exhibits, gala celebrations, dance performances, lectures and photography shoots.

3. Assist in the development of quality workforce housing.

- Did not close any of the pending projects.

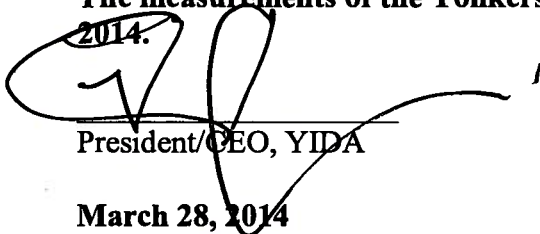
4. Assist Yonkers' business to keep them viable thereby retaining jobs.

- **Yonkers Raceway** – This \$40M refinance of the Raceway will ensure the entertainment facility will continue to bring people from all over the region to Yonkers.
- **Vicky Inc.** – Vicky Inc. refinanced its \$4.9M project, a previously renovated a mixed use building consisting of 25 residential units and three retail stores at 244- 248 South Broadway.

5. Issue tax exempt bonds for qualified projects

- YIDA did not issue tax exempt bonds during 2013.

The measurements of the Yonkers Industrial Development Agency remain the same for 2014.



President/CEO, YIDA



Chief Fiscal Officer, YIDA

March 28, 2014