

**MINUTES OF MEETING OF THE
YONKERS INDUSTRIAL DEVELOPMENT AGENCY
GOVERNANCE COMMITTEE
December 21, 2010**

A Meeting of the Governance Committee for the City of Yonkers Industrial Development Agency was held in Yonkers, New York on December 21, 2010 at 8:00 a.m. Present were Committee Members Joy Lawrence and Peter Kischak. Also present was CFO Melvina Carter. Present telephonically was General Counsel Dennis Lynch.

The Meeting opened with the Approval of Minutes for July 12, 2010 Meeting. The Governance Board was issued ample time to review and advise if there were any changes or corrections needed, none were indicated. Committee Member Pete Kischak made the motion to approve and Committee Member Joy Lawrence seconded the motion. The motion passed unanimously.

Counsel Lynch indicated that the next order of business was a Review and Discussion of the Board Performance Evaluations. Counsel Lynch advised that under the Public Authority Accountabilities Act they are looking to assess how the IDA Board is performing and that the Governance Committee is the Committee that is supposed to lead that effort. An evaluative document has been prepared for the Committee to review and considered as a way of determining if the Board is functioning fully and appropriately.

CFO Carter advised that the PAAA provided a draft to all the authorities in the State of New York. The draft was reviewed so that it ensured that it was reflective of what the Board is needed to do. CFO Carter goes on to add that it is in a draft form so that the Committee is able to issue any comments and to give the approval to present to the IDA Board. It will be a part of the PAAA Report for 2011.

CFO Carter advised Committee Member Lawrence that they should review the form and from there it will be presented to the Board. Committee Member Kischak inquired if all the Board Members should complete the evaluation, CFO Carter advised that every Board Member is required to complete the document and from there only the summary portion gets submitted to the PAAA. Once the evaluation form gets the Committee approval it will go to the IDA Board sometime in January 2011.

That motion was made by Committee Member Peter Kischak seconded by Committee Member Lawrence and the motion passed unanimously.

CFO Carter inquired if there was any other business to be considered and hearing none, asked if a motion to adjourn was in order. Committee Member Lawrence made that motion which was seconded by Committee Member Kischak. The Governance Committee Meeting was adjourned.